

## Message Text

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43

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 NSC-07 SS-20

STR-08 CEA-02 FEA-02 INT-08 /150 W

----- 028315

R 100806Z APR 74

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 8619

UNCLAS MADRID 2282

E.O. 11652: N/A

TAGS: EIND, EFIN, SP

SUBJ: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: A) MADRID A85; B) STATE 53993; C) MADRID 917

1. A REVISED AND UPDATED STATEMENT OF THE FOREIGN INVESTMENT CLIMATE IN SPAIN, REQUESTED PER REF B, IS BEING POUCHED TODAY AS REF A.

2. IN SUMMARY, THE INVESTMENT CLIMATE MAY BE SAID TO BE COMPARATIVELY FAVORABLE AND NON-DISCRIMINATORY. WHILE EARLIER IN 1973 A TENDENCY WAS NOTED TOWARD GREATER SELECTIVITY AND CONTROL, FOREIGN INVESTMENT AND LOAN APPROVALS HAVE RECENTLY EASED IN RESPONSE TO THE GOVERNMENT'S DESIRE TO COUNTER THE BALANCE-OF-PAYMENTS IMPACT OF THE PETROLEUM PRICE INCREASES. A NEW DECREE GOVERNING THE TRANSFER OF FOREIGN TECHNOLOGY TO SPANISH COMPANIES WAS ISSUED IN 1973 THAT HAD THE EFFECT OF CONTROLLING MORE CLOSELY THE PAYMENT OF FEES FOR THE USE OF PATENTS AND TECHNICAL COLLABORATION. THERE ALSO WERE CERTAIN ORGANIZATIONAL CHANGES WITHIN THE GOVERNMENTAL STRUCTURE THAT DEALS WITH FOREIGN INVESTMENT. THE BALANCE OF THE INVESTMENT INFORMATION REMAINS BASICALLY UNCLASSIFIED

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UNCHANGED FROM THE PREVIOUS YEAR'S REPORT.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, DATA, INVESTMENT PROGRAMS, FOREIGN INVESTMENT CONTROLS, LOANS, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 APR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974MADRID02282  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740082-0366  
**From:** MADRID  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1974/newtext/t19740452/aaaabvde.tel  
**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** A) MADRID A85; B) STATE 53993; C) MA, DRID 917  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 17 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <17 JUN 2002 by bryansd0>; APPROVED <19 DEC 2002 by shawdg>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FOREIGN INVESTMENT CLIMATE AND STATISTICS  
**TAGS:** EIND, EFIN, SP  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005